

SPECIAL MEETING OF THE BOARD OF DIRECTORS

MOHAVE COUNTY AIRPORT AUTHORITY, INC.

Minutes of December 4, 2018

A Special Meeting of the Mohave County Airport Authority, Inc. (MCAA), Board of Directors was held at 9:00 a.m. MST on December 4, 2018 at the Laughlin/Bullhead International Airport, 2550 Laughlin View Drive, Bullhead City, Arizona.

A. CALL TO ORDER

Director Jim Zaborsky, President, called the meeting to order at 9:11 a.m. MST.

B. ROLL CALL

Directors Present

Jim Zaborsky, President; Mark Clark, Vice President; Joe Keunen, Treasurer; Denise Berry; and Jena Morga.

Staff Present

Jeremy Keating, Airport Director; Joey O'Rourke, Assistant Airport Director; Wendy Brooks, Administrative Assistant.

Guests Present

Derrick Voss, National Bank of Arizona

A. REVIEW AND DISCUSS THE NATIONAL BANK OF ARIZONA LOAN DOCUMENTS

Mohave County Airport Authority, Inc. currently has two loans with National Bank of Arizona, referenced as loans 9001 and 9002. Mohave County Airport Authority, Inc. reached an agreement with National Bank of Arizona for loan 9003 which will be used to purchase Arizona State land. The agreement with National Bank of Arizona included terms that will lower the interest rate of loans 9001 and 9002.

The loans need to close before the end of the year. However, funding will not be released until the land is purchased in 2019.

- B. MOHAVE COUNTY AIRPORT AUTHORITY INC. RESOLUTION NO. 1812-01. AUTHORIZATION FOR THE PRESIDENT OF THE AIRPORT AUTHORITY TO SIGN LOAN DOCUMENTS ON BEHALF OF MOHAVE COUNTY AIRPORT AUTHORITY, INC.** Presentation, review, and possible action to authorize the President of the Airport Authority, Jim Zaborsky, to execute said actions authorized in the "Corporate Resolution to Borrow/Grant Collateral" and sign loan documents on behalf of the Mohave County Airport Authority, Inc. specifically associated with loan 9001, 9002, and 9003.

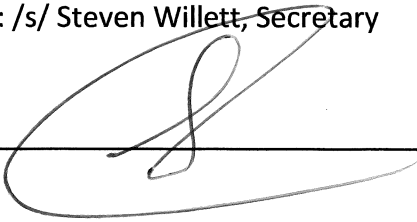
A motion to authorize Mohave County Board of Directors President Jim Zaborsky to execute said actions was made by Director Joe Keunen, seconded by Director Mark Clark. The motion carried unanimously.

All Directors present at the meeting signed the three loan documents. Any Director not present will be asked to sign the document as soon as possible.

C. ADJOURN SPECIAL BOARD MEETING

The meeting adjourned at 9:23 a.m.

SIGNED: /s/ Steven Willett, Secretary

A handwritten signature in dark ink, appearing to be 'S. Willett', is written over a horizontal line.

1/8/19
(Date signed)